

PRESS RELEASE

ANGLO-EASTERN PLANNED ACQUISITION OF CMI AND CMI LEISURE MANAGEMENT

Copenhagen, Denmark, June 2, 2022 – SunStone Maritime Group A/S is pleased to announce that the shareholders of Cruise Management International (CMI) and CMI Leisure Management (CMIL), of which SunStone Maritime Group is one such shareholder, have signed a Letter of Intent with Anglo-Eastern Univan Group regarding the sale of CMI and CMIL to Anglo-Eastern.

The shareholders will sell 100% of the share capital of CMI and CMIL to Anglo-Eastern, combining CMI and CMIL's cruise ship management expertise with Anglo-Eastern's global capacity and reach. Anglo-Eastern is the world's largest provider of independent ship management services with the management of 650 vessels, more than 1,800 shore based staff, and 30,000 active seafarers.

The sale is expected to be finalized in July 2022, following the standard due diligence procedures. Cruise Management International and CMI Leisure Management will continue to operate from Miami, and no officers or crew will be moved from the SunStone fleet of vessels.

SunStone Maritime Group is thrilled about the opportunities this sale will bring for the future of Our Fleet, Our Crew, and Our Shore Based Employees. We continue to explore ways of improving our fleet and our role as the leading tonnage provider to the expedition cruise industry, and we look forward to welcoming Anglo-Eastern as the technical and hotel manager of the SunStone Fleet.

Any questions in this respect can be forwarded to Carsten Lund at calund@sunstoneships.com

