



PRESS RELEASE

SUNSTONE SHIPS INKS DEAL FOR TWO MORE NEW-BUILDS

SunStone's Ground-Breaking INFINITY Class to see Vessels 4 and 5 Join the Expedition Fleet

MIAMI, Florida, November 13, 2018 – SunStone Ships announced the signing of an agreement to build another two INFINITY Class vessels, signaling rapid adoption of the European-designed, Chinese-built concept. SunStone President and CEO, Niels-Erik Lund, commented, “Our charterers are anxious to enjoy the advantages of our cutting-edge technology, like the X-bow design, along with the significant operating efficiencies offered by the INFINITY Class. So, we’re moving as quickly as possible to get them into the market.”

INFINITY Class Vessels are 104 meters long, and 18 meters wide, having a draft of 5.1 meters. They feature a passenger capacity between 130-200 and a crew capacity between 85 and 115. The Vessels are Ice Class 1A, Polar Code 6 and are being built with Safe Return to Port, Dynamic Positioning and Zero Speed Stabilizers. Current INFINITY Class new-builds under way include the *GREG MORTIMER*, scheduled to deliver August, 2019, the *OCEAN VICTORY* in September 2020, the *OCEAN EXPLORER* in March 2021, and the *OCEAN ODYSSEY* in May 2022. The *OCEAN EXPLORER* and *OCEAN ODYSSEY* both already have long-term charter agreements.

This contract is part of the ten-vessel Framework Agreement with China Merchants Heavy Industries. “We are very pleased with the development and the speed with which we are signing these new-build contracts,” stated Lund, “in addition to the five vessels already ordered, SunStone is in negotiations for additional vessels and it is expected that the remaining five



options will be signed within 2019, so that ten INFINITY Class vessels will be built at CMHI, China.

Please visit the SunStone website: www.sunstoneships.com to view the photographs and 3-D renderings of the vessels.

ABOUT SUNSTONE

SunStone Ships, Inc. operates a fleet of eleven vessels available for long-term charter, mainly for the small-ship/expedition ship market. SunStone's expertise helps cruise lines and ship owners maximize their results through improved commercial ship management. Learn more about SunStone at <http://www.sunstoneships.com/>